



EGX 30

After clearing a medium-term (dashed green) rising trend line, the index turned to sideways action. The index has cleared the upper band of a (blue) falling wedge pattern which assigned upside target near 12,700 then 13,000 levels (done). A re-entering point will be after breaking above 13,400 level. Volume and price momentum indicators are showing bearish structure. All traders are advised to hold. Otherwise, a stop loss below 12,300 level should be respected.

BOTTOM LINE: (Last Price: 12,937 pt.) All traders are advised to Hold.

SIGNIFICANT LEVELS:

	First	Second	Third
Support	12,500	12,000	11,800
Resistance	13,100	13,400	13,600
Stop Loss	12,300	-	-
Target	-	-	-

RIC: .EGX30

DAILY CHART





EGX 70

RIC: .EGX70

DAILY CHART

The index has rebounded from a medium-term (dashed green) rising trend line heading to test the upper band of a declining channel. Clearing the upper band assigned upside target near 505, 530 and 600 levels (done). Currently a downside corrective move near 570 level is being witnessed before continuing the way up. Volume and price momentum indicators are showing bearish structure. Short-term traders are advised to sell and medium-term to hold. Otherwise a stop loss below 570 level should be respected.

BOTTOM LINE: (Last Price: 594 pt.) Short-term traders are advised to Sell and medium-term to Hold.

SIGNIFICANT LEVELS:

	First	Second	Third
Support	575	555	530
Resistance	600	625	645
Stop Loss	570	-	-
Target	-	-	-





INTRADAY TRADING TABLE

Security Name	Reuters Code	Buying Level	Taking Profits Level	Stop Loss Level	Gain %	Risk %	Reward / Risk Ratio
Commercial International Bank	COMI.CA	76.75	77.95	76.30	1.56%	0.59%	2.7
Egyptian Financial Group Hermes Holding	HRHO.CA	26.30	27.50	26.0	4.56%	1.14%	4.0
Pioneers Holding for Financial Investment	PIOH.CA	9.15	9.45	9.05	3.28%	1.09%	3.0
Telecom Egypt	ETEL.CA	10.20	10.40	10.05	1.96%	1.47%	1.3
Elsaeed Contracting and Real Estate Investment	UEGC.CA	0.73	0.75	0.72	2.74%	1.37%	2.0
Citadel Capital	CCAP.CA	0.96	0.99	0.95	3.13%	1.04%	3.0
Egyptian Resorts Co	EGTS.CA	1.01	1.04	1.0	2.97%	0.99%	3.0
Arabia Investments and Development	AIND.CA	0.96	0.99	0.95	3.13%	1.04%	3.0
Orascom Telecom Media and Technology Holding	OTMT.CA	0.72	0.75	0.71	4.17%	1.39%	3.0
Arab Cotton Ginning	ACGC.CA	4.45	4.55	4.40	2.25%	1.12%	2.0
Emaar Misr for Development	EMFD.CA	2.50	2.58	2.46	3.20%	1.60%	2.0
Palm Hills Development Co	PHDC.CA	3.10	3.22	3.05	3.87%	1.61%	2.4
United Arab Stevedoring	UASG.CA	0.73	0.76	0.72	4.11%	1.37%	3.0
Global Telecom Holding	GTHE.CA	6.40	6.75	6.30	5.47%	1.56%	3.5

* We are using specific Technical Criterion/system in the trading process.

* Stop loss levels should be respected when prices close below it.

* Buying and selling orders can be adjusted by 1% above or below the recommended price due to session's circumstances.



INTRADAY TRADING TABLE (CON.)

Security Name	Reuters Code	Buying Level	Taking Profits Level	Stop Loss Level	Gain %	Risk %	Reward / Risk Ratio
Amer Group Holding	AMER.CA	0.32	0.34	0.31	6.25%	3.13%	2.0
Porto Group	PORT.CA	0.33	0.35	0.32	6.06%	3.03%	2.0
Madinet Nasr Housing and Development	MNHD.CA	21.0	21.60	20.75	2.86%	1.19%	2.4
Heliopolis for Housing and Development	HELI.CA	25.30	26.25	25.10	3.75%	0.79%	4.8
Sixth of October for Development	OCDI.CA	14.25	14.75	14.10	3.51%	1.05%	3.3
Talaat Moustafa Group Holding	TMGH.CA	7.50	7.80	7.40	4.00%	1.33%	3.0
Ezz Steel	ESRS.CA	20.40	20.90	20.20	2.45%	0.98%	2.5
Extracted Oils	ZEOT.CA	1.02	1.06	1.0	3.92%	1.96%	2.0
South Valley Cement Co	SVCE.CA	4.60	4.75	4.55	3.26%	1.09%	3.0
Prime Holding	PRMH.CA	4.90	5.10	4.85	4.08%	1.02%	4.0
Oriental Weavers Carpet	ORWE.CA	19.10	19.50	18.90	2.09%	1.05%	2.0
El Nasr Clothing and Textiles	KABO.CA	0.91	0.93	0.90	2.20%	1.10%	2.0
Sharm Dreams for Touristic Investment	SDTI.CA	4.10	4.25	4.0	3.66%	2.44%	1.5
Electro Cable Co	ELEC.CA	0.73	0.76	0.72	4.11%	1.37%	3.0

* We are using specific Technical Criterion/system in the trading process.

* Stop loss levels should be respected when prices close below it.

* Buying and selling orders can be adjusted by 1% above or below the recommended price due to session's circumstances.



FOLLOW-UP TABLE

Stock Name	Reuters Code	First Support	Second Support	Close Price	First Resistance	Second Resistance	Stop Loss	MOMENTUM (Price & Volume)		Recommendation	
								Short-term (Days)	Medium-term (Weeks)	STT (Days)	MTT (Weeks)
Commercial International Bank	COMI.CA	74.40	72.50	77.31	78.0	82.30	72.50	Neutral	Neutral	Hold	Hold
Talaat Moustafa Group Holding	TMGH.CA	7.75	7.45	7.76	8.90	9.40	7.70	Neutral	Neutral	Sell Rallies	Hold
Egyptian Financial Group Hermes Holding	HRHO.CA	23.40	21.65	27.25	27.0	29.15	23.0	Neutral	Neutral	Hold	Hold
Madinet Nasr Housing and Development	MNHD.CA	21.0	19.75	21.45	23.50	25.0	21.0	Neutral	Neutral	Hold	Hold
Heliopolis for Housing and Development	HELI.CA	25.30	24.0	25.96	29.90	31.30	25.0	Neutral	Neutral	Sell Rallies	Hold
Sixth of October for Development	OCDI.CA	13.10	12.55	14.43	13.85	14.40	12.40	Neutral	Neutral	Hold	Hold
Ezz Steel	ESRS.CA	19.30	17.90	20.69	19.85	21.50	18.90	Neutral	Neutral	Hold	Hold
Elsawedy Electric Co	SWDY.CA	77.50	73.75	83.48	84.10	89.50	77.50	Neutral	Neutral	Hold	Hold
Palm Hills Development	PHDC.CA	3.0	2.80	3.17	3.40	3.60	2.90	Neutral	Neutral	Hold	Hold
Orascom Construction	ORAS.CA	103.0	97.0	105.5	107.0	115.0	92.0	Neutral	Neutral	Hold	Hold
Telecom Egypt	ETEL.CA	9.70	9.45	10.28	10.80	11.40	10.0	Neutral	Neutral	Sell Rallies	Hold
Pioneers Holding for Financial Investment	PIOH.CA	9.0	8.0	9.23	9.90	10.40	9.0	Neutral	Neutral	Hold	Hold
Egyptian Kuwaiti Holding	EKHO.CA	0.64	0.59	0.66	0.70	0.74	0.59	Neutral	Neutral	Hold	Hold



FOLLOW-UP TABLE

Stock Name	Reuters Code	First Support	Second Support	Close Price	First Resistance	Second Resistance	Stop Loss	MOMENTUM (Price & Volume)		Recommendation	
								Short-term (Days)	Medium-term (Weeks)	STT (Days)	MTT (Weeks)
Edita Food Industries	EFID.CA	16.50	15.20	18.8	17.85	20.0	15.0	Neutral	Neutral	Hold	Hold
Ghabbour Auto	AUTO.CA	2.45	2.20	2.38	2.67	2.90	2.45	Neutral	Neutral	Sell Rallies	Hold
Emaar Misr for Development	EMFD.CA	2.50	2.40	2.52	2.60	2.70	2.49	Bearish	Neutral	Sell Rallies	Hold
Citadel Capital	CCAP.CA	1.02	0.99	0.96	1.12	1.20	1.02	Neutral	Neutral	Hold	Hold
Orascom Telecom Media And Technology Holding	OTMT.CA	0.67	0.65	0.72	0.77	0.81	0.64	Neutral	Bearish	Sell Rallies	Hold
Arabian Food Industries	DOMT.CA	8.10	7.40	8.94	8.80	9.35	8.0	Neutral	Neutral	Hold	Hold
Arab Cotton Ginning	ACGC.CA	4.45	4.20	4.5	5.0	5.30	4.40	Neutral	Neutral	Hold	Hold
Amer Group Holding	AMER.CA	0.29	0.26	0.33	0.33	0.36	0.28	Neutral	Neutral	Hold	Hold
Porto Group	PORT.CA	0.25	0.23	0.34	0.28	0.31	0.25	Neutral	Neutral	Hold	Hold
Arabia Investments	AIND.CA	0.99	0.94	0.94	1.10	1.18	0.98	Neutral	Neutral	Hold	Hold
Elsaeed Contracting & Real Estate Investment	UEGC.CA	0.72	0.69	0.73	0.85	0.94	0.71	Bearish	Neutral	Hold	Hold
Cairo Oils and Soap	COSG.CA	17.75	16.15	13.7	21.40	22.30	17.35	Bearish	Neutral	Sell Rallies	Hold
Egyptian Iron and Steel	IRON.CA	4.65	4.30	4.95	5.15	5.45	5.75	Neutral	Neutral	Hold	Hold



FOLLOW-UP TABLE

Stock Name	Reuters Code	First Support	Second Support	Close Price	First Resistance	Second Resistance	Stop Loss	MOMENTUM (Price & Volume)		Recommendation	
								Short-term (Days)	Medium-term (Weeks)	STT (Days)	MTT (Weeks)
Egyptians for Investment and Urban Development	EIUD.CA	1.70	1.59	1.68	1.88	2.0	1.58	Neutral	Neutral	Hold	Hold
Sharm Dreams for Touristic Investment	SDTI.CA	3.90	3.75	4.12	4.10	4.38	3.70	Neutral	Neutral	Hold	Hold
United Arab Stevedoring	UASG.CA	0.71	0.67	0.72	0.75	0.81	0.70	Neutral	Neutral	Sell Rallies	Hold
Egyptian International Pharmaceutical Industries	PHAR.CA	98.0	92.0	103	105.0	115.0	89.0	Neutral	Neutral	Hold	Hold
Extracted Oils	ZEOT.CA	0.93	0.85	1.03	1.02	1.07	0.92	Neutral	Neutral	Hold	Hold
Alexandria Mineral Oils Co	AMOC.CA	9.0	8.0	9.31	10.10	11.0	8.90	Neutral	Neutral	Hold	Hold
Oriental Weavers Carpet	ORWE.CA	19.0	18.20	19.2	20.0	23.25	18.0	Neutral	Neutral	Hold	Hold
Cleopatra Hospital Co	CLHO.CA	23.0	21.0	24	26.0	29.0	20.50	Neutral	Neutral	Hold	Hold
Giza General Contracting and Real Estate Investment	GGCC.CA	1.88	1.80	1.82	2.02/2.10	2.22	1.85	Neutral	Neutral	Hold	Hold
Sidi Kerir Petrochemicals	SKPC.CA	18.90	17.60	18.37	20.80	22.20	18.75	Neutral	Neutral	Hold	Hold
Egyptian Chemical Industries	EGCH.CA	5.80	5.30	5.56	6.80	7.30	5.70	Neutral	Neutral	Hold	Hold
Prime Holding	PRMH.CA	4.15	3.75	4.95	4.40	4.72	3.10	Neutral	Neutral	Hold	Hold
South Valley Cement Co	SVCE.CA	4.70	4.50	4.69	5.0	5.35	4.65	Neutral	Neutral	Sell Rallies	Hold



FOLLOW-UP TABLE

Stock Name	Reuters Code	First Support	Second Support	Close Price	First Resistance	Second Resistance	Stop Loss	MOMENTUM (Price & Volume)		Recommendation	
								Short-term (Days)	Medium-term (Weeks)	STT (Days)	MTT (Weeks)
Ajwa Group for Food Industries	AJWA.CA	1.85	1.70	1.85	2.25	2.50	-	Bearish	Bearish	Sell Rallies	Sell Rallies
Credit Agricole Egypt	CIEB.CA	37.0	34.20	38	42.45	45.0	32.0	Neutral	Neutral	Hold	Hold
Electro Cable Co	ELEC.CA	0.71	0.64	0.73	0.79	0.85	0.70	Neutral	Neutral	Buy Dips	Hold
Arab Real Estate Investment	RREL.CA	0.67	0.61	0.69	0.80	0.88	0.65	Neutral	Neutral	Hold	Hold
Cairo Development and Investment	CIRF.CA	3.30	3.0	3.11	3.95	4.30	3.50	Neutral	Neutral	Hold	Hold
Atlas for Land Reclamation and Agricultural Processing	ALRA.CA	7.85	6.85	8.22	8.40	9.20	6.80	Neutral	Neutral	Hold	Hold
Juhayna Food Industries	JUFO.CA	8.40	7.65	8.8	9.0	9.50	7.90	Neutral	Neutral	Hold	Hold
Egyptian Resorts Co	EGTS.CA	1.01	0.93	1.02	1.08	1.15	0.90	Neutral	Neutral	Hold	Hold
Arabian Cement	ARCC.CA	10.15	9.30	9.33	11.10	11.70	10.0	Neutral	Neutral	Hold	Hold
Global Telecom Holding	GTHE.CA	6.69	6.35	6.5	7.05	7.50	6.30	Neutral	Neutral	Hold	Hold
Eastern Tobacco	EAST.CA	183.0	150.0	242.5	220.0	244.0	180.0	Neutral	Bullish	Hold	Hold



JAZIRA SECURITIES BROKERAGE Co.

15 Shooting Club St., 7th Floor, Mohandessin, Giza, Egypt

Tel: (+202) 3760 9983 - 37609941

Fax: (+202) 3760 9883

www.jaziracapital.com

JAZIRA SECURITIES ONLINE TRADING

You can trade online through Jazira Securities online trading portal ...

Please contact our Marketing Manager for further information.

JSB Contacts	Title	Phone No.	Email
Hussein El Sawalhy, CFA	Managing Director	(+202) 3760 9915	helsawalhy@jaziracapital.com
Ahmed Helmy	Head of Sales & Trading	(+202) 37609941	ahelmy@jaziracapital.com
Mohamed Mamdooh, CETA, CFTe	Chief Technical Analyst	(+202) 37609873	mmamdooh@jaziracapital.com
Ahmed Abbady	Research Department	(+202) 37609883	amousa@jaziracapital.com
George Mansour	Customer Service Manager	+20122 921 4069	gmansour@jaziracapital.com
Aya Emad	Marketing Manager	+20109 166 1366	aemad@jaziracapital.com

Disclaimer

- Jazira Securities Brokerage (JSB) is a licensed Egyptian Stock Market Broker, regulated by the Egyptian Financial Service Authority.
- Opinions, estimates and projections contained in the research reports or documents are of the author as of the date published and are subject to change without notice.
- JSB research reports or documents are not, and are not to be construed as, an offer to sell or solicitation of an offer to buy any securities.
- Unless otherwise noted, all JSB research reports and documents provide information of a general nature and do not address the circumstances of any particular investor.
- Neither JSB nor its mother company (Jazira Capital), or any of its affiliates accept liability whatsoever for any investment loss arising from any use of the research reports or their contents.
- The information and opinions contained in JSB research reports or documents have been compiled or arrived at from sources believed reliable but no representation or warranty, express or implied, is made as to their accuracy or completeness.
- JSB, Jazira Capital or any of its affiliates and/or their respective officers, directors or employees may from time to time acquire, hold or sell securities mentioned herein as principal or agent.
- JSB research reports and all the information opinions and conclusions contained in them are protected by copyright.
- The research reports or documents may not be reproduced or distributed in whole or in part without express consent of JSB Research.